

Innocent Hearts College Of Education

GREEN MODEL TOWN, JALANDHAR CITY

Managed by: BOWRY MEMORIAL EDUCATIONAL & MEDICAL TRUST

RECEIPT AND PAYMENT ACCOUNT FOR FINANCIAL YEAR ENDING 31.03.2020

RECEIPT	AMOUNT	PAYMENT	AMOUNT
TO BAL B/D	90,111.13	BY BANK CHARGES & INTEREST PAID	138.16
CASH in hand	12,500.00	BY BONUS A/C	245.00
BANK	77,611.13	BY SCHOLARSHIPS/CONCESSIONS	46,932.00
		BY B.ED FEE REFUND	9,510.00
TO FEE FROM STUDENTS	45,42,650.00	BY FEES & TAXES & SUBSCRIPTION	6,27,074.13
		BY GENERAL EXPENSES	1,74,280.00
		BY REPAIR & MAINTENANCE	39,840.00
		BY SALARY TO STAFF	29,33,148.00
		Less: Paid by trust owning institution	-
		Less: Closing payable incl TDS	(2,53,310.00)
		Add Opening paid	2,43,300.00
			29,23,138.00
		BY TRF TO TRUST OWNING INSTITUTION	2,95,057.00
		BY EPF, ESI EMPLOYER PART	31,683.00
		Less: Paid by trust owning institution	(6,535.00)
		Add: Op Payable	2,939.00
		Less: Closing payable	(6,342.00)
			21,745.00
		BY BOOKS & JOURNALS	15,000.00
		BY STUDENT WELFARE EXPENSES	11,440.00
		BY TELEPHONE EXPENSES	7,002.00
		BY TRAVELLING EXPENSES	5,648.00
		BY COMMON EXPENSES TRUST	85,460.00
		Less: Paid by trust owning institution	(85,460.00)
			-
		BY BAL C/D	4,55,711.84
		CASH in hand	30,650.00
		BANK	4,25,061.84
	46,32,761.13		46,32,761.13

AUDITOR'S REPORT

AUDITED ON THE BASIS OF BOOKS OF ACCOUNTS PRODUCED AND INFORMATION PROVIDED TO US, A SEPARATE REPORT OF EVEN DATE ENCLOSED. THESE RECEIPT AND EXPENDITURE ACCOUNT ARE PREPARED FROM THE FINANCIAL STATEMENTS WHICH ARE PART OF THE CONSOLIDATED FINANCIAL STATEMENTS OF THE TRUST MANAGING THE EDUCATIONAL INSTITUTIONS.

For K SAREEN & CO

Chartered Accountants

F-8, IInd Floor, Dilkusha Market

Jalandhar City (Punjab)

FRN 008427N

PAN: AAMFK1321J



(CA KRISHAN KUMAR SAREEN)

Partner

M.No. 087076

PAN: ACIPS1188E

ACCOUNTANT

Principal
Innocent Hearts College of Education
Jalandhar City

DATE: 31.12.2020
PLACE: JALANDHAR